Congress of the United States

Washington, DC 20515

October 27, 2026

Mr. Julio Martin Herrera Velutini
Britannia Financial Group
Level 29, 52 Lime Street
London, United Kingdom

Dear Mr. Herrera Velutini,

We write regarding President Trump's decision to grant you a full presidential pardon after you pleaded guilty to violating U.S. campaign finance laws.[1] Recent public reports suggest that you may have received favorable consideration from President Trump after you engaged one of his former personal attorneys—who was at the time working at the Department of Justice—for $50 million.

In August 2022, you were criminally charged with providing $300,000 to a super political action committee in support of the reelection campaign of Puerto Rico's governor, in exchange for her pledge to remove a top banking regulator that had scrutinized one of your banks.[2] You pleaded guilty in August 2025 to violating a campaign finance law barring contributions or donations by foreign nationals to U.S. federal, state, or local elections.[3] You received a pardon by President Trump on January 15, 2026, two weeks before your scheduled sentencing date.[4]

According to public reporting, your family's company, Concord Partners, entered into an employment agreement with Alina Mildon, who previously served as President Trump's personal lawyer, in late 2025, while she was an adviser at the Justice Department.[5] In the hiring contract, your family's company agreed to pay her $50 million over four years to be general counsel at Concord Partners, a company established by your daughter days before the agreement was signed in October 2025.[6]

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[1] *See Executive Grant of Clemency to Julio M. Herrera Velutini*, President Donald Trump, Jan. 15, 2026, https://www.justice.gov/pardon/media/1424211/dl?inline; Tyler Pager, *A Billionaire Wanted a Trump Pardon. His Family Gave Alina Habba a $50 Million Deal*, NY TIMES (Oct. 20, 2026), https://www.nytimes.com/2026/10/20/us/politics/julio-herrera-pardon-alina-habba.html.

[2] *See* Indictment, *United States v. Vázquez-Garced et al*., No. 3:22-cr-00342 (D.P.R. Aug. 3, 2022), ECF No. 3; Saurav Ghosh, *Seeking Pardon, Foreign Billionaire Allegedly Funneled Million to Trump Super PAC*, CAMPAIGN LEGAL CENTER (Feb. 17, 2026), https://campaignlegal.org/update/seeking-pardon-foreign-billionaire-allegedly-funneled-millions-trump-super-pac.

[3] *See* Plea Agreement, *United States v. Herrera-Velutini*, No. 3:25-cr-00297 (D.P.R. Aug. 27, 2025), ECF No. 10.

[4] *See United States v. Herrera-Velutini*, 3:25-cr-00297, (D.P.R. Jan 15, 2026), ECF No. 35.

[5] *See* Pager, *supra* note 1; Jake Offenhartz and Alanna Durkin Richer, *Trump's Former Lawyer Alina Habba Resigns as Top Federal Prosecutor in New Jersey*, PBS (Dec. 8, 2025), https://www.pbs.org/newshour/politics/trumps-former-lawyer-alina-habba-resigns-as-top-federal-prosecutor-in-new-jersey..

[6] *See* Pager, *supra* note 1.

Ms. Habba Mildon's employment deal was finalized while she was still serving as U.S. Attorney in New Jersey.[7] She began working for Concord Partners on January 1, 2026, while serving as a senior adviser to then-Attorney General Pam Bondi, overseeing U.S. attorneys.[8] Two weeks later, you received a pardon on January 15, 2026.[9]

Since President Trump's election in November 2024, your 27-year-old daughter, a self-employed financial consultant, also donated $3.5 million to MAGA Inc., a Trump-supporting super PAC.[10]

The timing of Ms. Habba-Mildon's hiring and your daughter's contribution to MAGA Inc. raise questions about whether improper considerations, including *quid pro quo* or "pay-to-play" dynamics, may have affected the President's decision to pardon you.

Article II, Section 2, Clause 1 of the U.S. Constitution authorizes the President to "grant Reprieves and Pardons for Offenses against the United States, except in Cases of Impeachment."[11] Presidents have historically exercised this authority to extend mercy, forgiving past convictions or commuting sentences in appropriate cases. Although broad, this power is not without limit: it applies only to federal offenses, does not extend to state offenses or civil liability, and cannot erase the fact of conviction or disturb legal rights already vested in third parties.[12] While the U.S. Supreme Court has characterized executive clemency as "an act of grace" exercised for the "public welfare," President Trump's use of this authority appears to depart from this traditional purpose.[13]

Congress has a compelling interest in ensuring that this constitutional power is exercised with fairness and transparency. Given these circumstances, we are seeking additional information to better understand the process by which your pardon was pursued and received.

Please provide written responses to the following questions no later than November 13, 2026.

1. Did you, directly or through others, ask Ms. Habba Mildon to advocate on your behalf to President Trump, directly or through others, regarding your pardon?

2. Did you retain or consult with any other attorney, lobbyist, influencer, consultant, or intermediary in connection with your clemency request?

    a. If so, please identify each individual or entity, describe the scope of their engagement, and provide a copy of any agreements or contracts related to such services.

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[7] *See id*.

[8] *See id*.

[9] *See Executive Grant of Clemency to Julio M. Herrera Velutini*, President Donald Trump, Jan. 15, 2026, https://www.justice.gov/pardon/media/1424211/dl?inline

[10] *See* Pager, *supra* note 1; Ghosh, *supra* note 2.

[11] U.S. Const. Art. II, § 2, Cl. 1.

[12] Additionally, the Supreme Court has held that pardons must be affirmatively accepted and that acceptance implies an acknowledgement of guilt. Burdick v. United States, 236 U.S. 79 (1915).

[13] *Ex parte Garland*, 71 U.S. 333 (1866); *Biddle v. Perovich*, 274 U.S. 480 (1927).

3. Did you, or anyone acting on your behalf, communicate with official or unofficial individuals associated with the Trump Administration regarding your request?

    a. If so, please identify the individuals involved, the dates of such communications, and the general substance of those discussions.

Thank you for your prompt attention to this matter.

Sincerely,

Peter Welch
United States Senator

Dave Min
Member of Congress