

State Goods Trade with Canada 2024

Vermont

This product summarizes state-level goods trade data from the U.S. Census Bureau tailored for the state of Vermont. State-level trade data have a number of limitations and should be interpreted with caution (see below). Services trade and investment are important and growing components of U.S. economic activity with foreign nations, but due to state-level data availability this product focuses on merchandise trade.

Canada has been a major U.S. trade and economic partner. In 2024, Canada was the United States' second largest merchandise trading partner (\$761.2 billion in total trade), while the United States was, by far, Canada's largest trading partner. In 2024, Canada ranked third as a source of U.S. imports of goods (\$412.7 billion) and was the largest U.S. export market for goods (\$348.5 billion). U.S. outward foreign direct investment (FDI) in Canada had a stock value of \$451.6 billion in 2023 (latest data available), while inward FDI from Canada was valued at \$671.7 billion. Congress faces numerous issues related to U.S.-Canada trade, including potential U.S. tariffs on goods imports from Canada and a planned July 2026 formal review of the 2020 U.S.-Mexico-Canada Agreement, in which Congress is to play a consultative role. For more information, see CRS Report IF10997 U.S.-Mexico-Canada (USMCA) Trade Agreement by Angeles Villarreal, Kyla Kitamura, and Danielle Trachtenberg.

For Vermont, Canada was the largest export market and largest source of imports in 2024. Trade with Canada accounted for 35% of Vermont exports, 67% of its imports, and 56% of its total trade.

Data Limitations: State trade data are only available for trade in goods. Export data are based on the origin of movement. For shipments consolidated domestically prior to export or shipped from a distribution center, the origin of movement may reflect the consolidation point rather than the production origin. This could have a tendency to overestimate exports for some states (particularly agricultural exports from coastal states), and underestimate them for others. Another complication is that the data do not capture value-added production by the state in which it occurs, but rather attribute the entire value of an export to the state listed as the origin of movement. State import data are based on the state of destination and likewise may reflect a storage or distribution point rather than the final point of consumption. For more information visit <https://www.census.gov/foreign-trade/guide/sec2.html#state>.

All dollars in U.S. millions

Vermont Total Trade

Exports	\$1,865
Imports	\$3,526

Vermont Trade with Canada

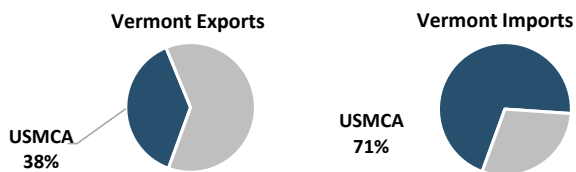
Exports	\$645
Share of total exports	35%
Imports	\$2,369
Share of total Imports	67%

Top Vermont Trade Partners

Exports		
Country		Value
Canada		\$645
Taiwan		\$254
China		\$139
Germany		\$87
Korea, South		\$75
United Kingdom		\$70
Mexico		\$68
Hong Kong		\$52
Netherlands		\$49
France		\$33

Vermont Trade with USMCA Partners

Exports	\$713
Imports	\$2,487



Imports		
Country		Value
Canada		\$2,369
China		\$186
Mexico		\$117
Vietnam		\$101
Turkey		\$96
Germany		\$75
India		\$65
United Kingdom		\$62
Taiwan		\$55
Italy		\$36

State Goods Trade with Canada 2024 (continued)

Top Vermont Trade with Canada, by Product (\$ thousands)

Product categories are 4-digit North American Industry Classification System (NAICS) commodities.*

Exports

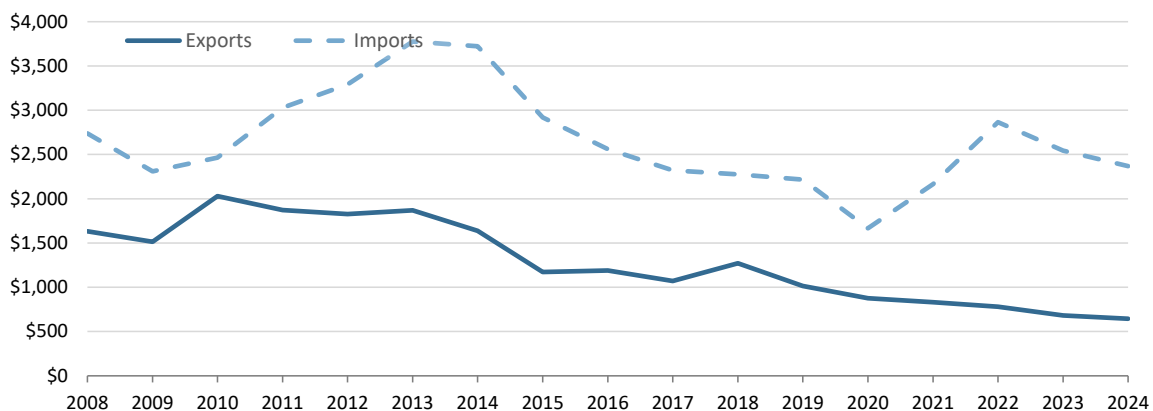
Product	Value
3344 Semiconductors & Other Electronic Components	\$76,186
3113 Sugar & Confectionery Products	\$72,138
3221 Pulp, Paper & Paperboard Mill Products	\$67,305
3115 Dairy Products	\$63,241
3399 Miscellaneous Manufactured Commodities	\$37,246
3332 Industrial Machinery	\$33,522
3119 Foods, Nesoi	\$26,774
3222 Converted Paper Products	\$21,258
3252 Resin, Syn Rubber, Artf & Syn Fibers/fil	\$15,472
3345 Navigational/measuring/medical/control	\$13,373
3212 Veneer, Plywood & Engineered Wood Products	\$12,768
3211 Sawmill & Wood Products	\$12,128
9100 Waste And Scrap	9,850
1133 Timber & Logs	9,049
3341 Computer Equipment	8,394

Imports

Product	Value
3113 Sugar & Confectionery Products	\$479,349
3241 Petroleum & Coal Products	\$383,241
9900 Other Special Classification Provisions	\$361,871
2111 Oil & Gas	\$144,943
3364 Aerospace Products & Parts	\$90,411
9800 Goods Returned (exports For Canada Only)	\$75,476
3112 Grain & Oilseed Milling Products	\$57,577
3211 Sawmill & Wood Products	\$52,343
3261 Plastics Products	\$51,769
3344 Semiconductors & Other Electronic Components	\$49,612
3361 Motor Vehicles	\$47,979
1111 Oilseeds & Grains	\$44,878
1119 Other Agricultural Products	\$42,645
3399 Miscellaneous Manufactured Commodities	\$40,016
3222 Converted Paper Products	\$29,915

* NAICS is an industry classification of business establishments. For more information visit <https://www.census.gov/naics>.

Vermont Exports to and Imports from Canada, 2008 - 2024 (\$ millions)



Source: U.S. Census Bureau.

Notes: State import data are only available from 2008.

Additional Sources: State services trade data estimates are available via the Trade Partnership and the Coalition of Services Industries at <https://uscsl.org/service-exports/>. Please note that U.S. statistical agencies do not tabulate services trade on a state basis. The state services trade estimates are not official U.S. government statistics and are estimated by the Trade Partnership and the Coalition of Services Industries using assumptions about the distribution of national services trade, which do not necessarily reflect actual trade patterns.